

COMPARISON OF FY'17 & FY'18 GENERAL FUND BUDGET  
Covington Independent Public Schools

	<u>FY17</u>	<u>FY17</u>	<u>FY18</u>	<u>FY18</u>	<u>Variance</u>
Balance - July 1		9,860,058.48		9,915,396.58	55,338.10
Receipts:					
General Property Tax	13,750,000.00		14,000,000.00		250,000.00
General Property Delinquent Tax	400,000.00		400,000.00		-
Public Service Companies Tax	700,000.00		700,000.00		-
Motor Vehicle Taxes	850,000.00		900,000.00		50,000.00
Omitted Taxes	75,000.00		75,000.00		-
Revenue in Lieu of Taxes (Roebbling Row)	265,000.00		197,500.00		(67,500.00)
Adult High School Tuition	1,500.00		1,500.00		-
Transportation Fees - from Fiscal Court	21,000.00		21,000.00		-
Earnings from Investments (Interest)	17,500.00		35,000.00		17,500.00
Rental Income from HHS Cell Phone Tower	-		-		-
Service to KY Local School District (School Energy Grant Reimbursement)	-		-		-
Refund from Prior Year Expenditure	15,000.00		15,000.00		-
Miscellaneous Revenue	1,500.00		1,500.00		-
Miscellaneous Revenue - Athletics	-		-		-
Crime Check - Fingerprinting	5,000.00		5,000.00		-
SEEK Program (from State)	14,806,325.00		14,674,490.00		(131,835.00)
Vocational Transportation Reimbursement	3,000.00		3,000.00		-
Revenue in Lieu of State Tax (Telecommunications Tax)	180,000.00		180,000.00		-
Impact Aid Reimbursement (Federal)	20,000.00		20,000.00		-
ERATE Reimbursement	221,000.00	-	176,000.00	-	(45,000.00)
Medicaid Reimbursement	50,000.00		100,000.00		50,000.00
Indirect Cost Transfer	25,000.00		35,000.00		10,000.00
Sale of Equipment	2,000.00		2,000.00		-
Loss of Equipment	1,000.00	31,409,825.00	1,000.00	31,542,990.00	133,165.00
 Total Receipts, Transfers, and Balances		 41,269,883.48		 41,458,386.58	 188,503.10

	<u>FY17</u>	<u>FY17</u>	<u>FY18</u>	<u>FY18</u>	<u>Variance</u>
Disbursements:					
Instruction	18,914,996.81		19,645,783.99		730,787.18
Student Support Services	2,781,132.94		2,837,554.60		56,421.66
Instructional Staff Support Services	785,844.65		780,824.01		(5,020.64)
District Administration Support	4,174,501.46		3,601,244.57		(573,256.89)
School Administration Support	3,021,330.34		3,094,551.38		73,221.04
Business Support Services	1,893,551.52		2,224,655.17		331,103.65
Plant Operations & Maintenance	5,099,718.33		4,832,365.17		(267,353.16)
Student Transportation	1,553,753.06		1,607,628.16		53,875.10
Food Service Operation	15,000.00		15,000.00		-
Architectural/Engineer	80,000.00		80,000.00		-
Debt Service	158,269.00		215,481.00		57,212.00
Fund Transfers	401,190.37		269,173.53		(132,016.84)
Total Disbursements		38,879,288.48		39,204,261.58	324,973.10
Contingencies		2,390,595.00		2,254,125.00	(136,470.00)